

Educate—Create—Trade, Inc.

UN-AUDITED COMPILED FINANCIAL STATEMENTS

As of

December 31, 2021

Prepared by

Petty's Accounting & Tax Service, Ltd
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Chicago, IL 60607

PETTY'S ACCOUNTING & TAX SERVICE, LTD

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February 24, 2022

Hector Corona - President
EDUCATE-TRADE-CREATE, INC.
22 South Throop Parkway
Chicago, IL 60607

Dear Mr. Corona:

I have compiled the accompanying statements of Assets, Liabilities and Fund Balance for **EDUCATE-CREATE-TRADE, INC.** a (501 (c) 3 non-profit corporation) as of December 31, 2021, and the related Statements of Revenue and Expense for the twelve months then ended, have been compiled by me on the **Accrual Basis** of accounting. Therefore, revenues are recognized when earned, and expenses and the acquisition of assets are recognized when the obligation has incurred. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance.

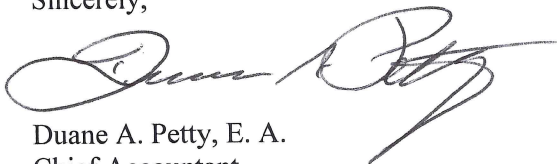
The Organization is responsible for the preparation and fair presentation of the financial statements in accordance with accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the organization in presenting financial information in the form of financial statement without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The Organization has decided to record certain fixed assets as expenses as opposed to fixed assets. Also, the Organization has decided not to record accumulated depreciation, and not to record depreciation expense. The effects of these departures from the accrual basis of accounting have not been determined.

The Organization has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Sincerely,



Duane A. Petty, E. A.
Chief Accountant

EDUCATE-TRADE-CREATE, INC.

Balance Sheet

As of December 31, 2021

ASSETS

Current Assets	
Checking/Savings	
JPMorgan Chase Bank, N.A.	121,054.26
PayPal	1,611.02
Total Checking/Savings	122,665.28
Pledge Receivables	0.00
Total Other Current Assets	0.00
Total Current Assets	122,665.28
Fixed Assets	
Camp Equipment	8,387.00
Furniture and Equipment	2,008.73
Grounds Equipment	10,804.39
Modular Cabins	76,250.97
Water Filtration System	3,600.00
Total Fixed Assets	101,051.09
TOTAL ASSETS	223,716.37

LIABILITIES & FUND BALANCE

Liabilities	
Current Liabilities	
Accounts Payable	400.00
Notes Payable	24,421.68
Total Current Liabilities	24,821.68
Long Term Liabilities	
SBA Loan	63,626.00
Total Long Term Liabilities	63,626.00
Fund Balance	
Unrestricted Net Assets	24,553.41
Net Surplus as of 12/31/2021	110,715.28
Total Fund Balance	135,268.69
TOTAL LIABILITIES & FUND BALANCE	223,716.37

EDUCATE-TRADE-CREATE, INC.

Statement of Revenue & Expense

January through December 2021

Accrual Basis

	Jan - Dec 21	% of Income
Ordinary Income/Expense		
Income		
PayPal- Donations	1,060.00	0.4%
Public Contributions	234,537.58	99.6%
Total Income	235,597.58	100.0%
Gross Profit	235,597.58	100.0%
Expense		
Fundraising Expenses		
Advertising and Promotion	1,149.88	0.5%
Events and Venues	190.00	0.1%
Food-Board Meeting / Volunteers	2,782.49	1.2%
Travel and Meetings-FR	450.36	0.2%
Total Fundraising Expenses	4,572.73	1.9%
Management		
Accounting Fees	480.00	0.2%
Automobile Expense	107.85	0.0%
Board Meeting	180.63	0.1%
Computer and Internet Expenses	436.86	0.2%
Fees - PayPal	58.37	0.0%
License and Fees	765.00	0.3%
Office Expense	545.56	0.2%
Postage and Delivery	0.00	0.0%
Printing and Copying	39.43	0.0%
Website Design	333.01	0.1%
Total Management	2,946.71	1.3%
Program Expenses		
Activities	1,440.00	0.6%
Bus Transportation	3,757.60	1.6%
Camp Apparel / T-Shirts	300.00	0.1%
Camp Counselors Expense	11,400.00	4.8%
Camp Director	1,200.00	0.5%
Camp Supplies	15,467.27	6.6%
Donations - USA Camp	13,783.53	5.9%
Electricity for Camp	4,600.24	2.0%
Food Supplies	4,943.19	2.1%
Fuel Expense (Machinery)	8,316.41	3.5%
Leasehold Improvements	15,713.48	6.7%
Marketing & Promotion	1,500.00	0.6%
Moving & Hauling Expense	10,327.57	4.4%
Outside Camp Service	2,500.00	1.1%
Payroll Processing Fees	988.32	0.4%
Payroll Tax Expense	876.66	0.4%
Repairs and Maintenance	3,150.69	1.3%
Salary & Wages - Employees	10,220.00	4.3%
Scavenger Service	923.19	0.4%
Utilities	4,016.14	1.7%
Water for Camp	1,938.57	0.8%
Total Program Expenses	117,362.86	49.8%
Total Expense	124,882.30	53.0%
Net Ordinary Income	110,715.28	47.0%
Net Income	110,715.28	47.0%